

Nicholas Anthony Carollo

Website: ncarollo.net

Email: carollo.nicholas@gmail.com

Phone: 307-679-1365

University of California, Los Angeles (UCLA)

Placement Director: Lee Ohanian	ohanian@econ.ucla.edu	310-825-0979
Placement Director: Maurizio Mazzocco	mmazzocc@econ.ucla.edu	310-825-6682
Placement Director: Jay Lu	jay@econ.ucla.edu	310-825-7380
Placement Coordinator: Chiara Paz	placement@econ.ucla.edu	310-206-1413
Placement Coordinator: Grace Fransisca	placement@econ.ucla.edu	310-206-1413

Office Contact Information

UCLA Department of Economics
Bunche Hall 8283
315 Portola Plaza
Los Angeles, CA 90095

Personal Information

Citizenship: United States
Date of Birth: October 23, 1989
Sex: Male

Education

University of California, Los Angeles (UCLA), 2015 to present
Ph.D. Candidate in Economics
Thesis Title: Essays in Labor Economics
Expected Completion Date: June 2021

MSc. Economics, *with Distinction*

London School of Economics and Political Science, 2013 to 2014

B.S. Economics and B.A. International Studies, *Magna Cum Laude*

University of Wyoming, 2008 to 2013

Teaching and Research Fields

Labor Economics and Applied Microeconomics

Job Market Paper

“The Impact of Occupational Licensing on Earnings and Employment: Evidence from State-Level Policy Changes”

Abstract. This paper studies the short- and long-run impact of occupational licensing on labor market outcomes in the United States. I compile new data from contemporary and historical legislative documentation that records all state-level policy changes for over 200 licensed occupations between 1950 and 2018. Using this data, I implement an event study design that exploits within-occupation variation in the timing of licensing laws across states to trace out the dynamic response of earnings and employment to policy changes. I find consistent evidence across three independent employer and household surveys that the average licensing policy adopted during the past half-century increased worker earnings but did not reduce the total number of workers employed in the occupation. Twenty-five years after licensing statutes were adopted, cumulative wage growth in treated state-occupation cells exceeded that of untreated controls by as much as 7%. Over the same time period, my estimates rule out disemployment effects larger than 5%. However, I show that licensing does reduce employment for occupations that have little potential to cause serious harm. Where the consumer protection rationale for licensing is more plausible, I find simultaneous increases in both earnings and employment.

Research Papers in Progress

“Historical Data on Professional and Occupational Credentialing Requirements in the United States”

This paper describes the construction of a novel dataset that compiles over one hundred years of occupational licensing, certification, and registration requirements in all fifty states and the District of Columbia. The data are assembled through a comprehensive analysis of numerous primary and secondary sources and currently identify major state and federal policy changes for 250 unique occupation categories. It is the first occupational licensing database to link each policy to both current statutes or administrative regulations, as well as to historical legislation covering the entire twentieth century. A comprehensive analysis of state session laws, in particular, allows me to observe the exact text of all legislative acts enacting, amending, or replacing statutes that reference specific occupations. Using the content of these laws, I record the enactment and effective dates of regulatory changes and several variables that characterize the type of regulation that was adopted. Relative to existing sources, my data offer a significantly longer time series, the ability to observe superseded legislation, and a more complete coding of legal prohibitions that differentiates between practice and title restrictions. I show that the data perform well on a number of validation measures and conclude with an agenda for future research.

“The Causal Effect of Place: Evidence from Japanese-American Internment” (with Daniel Shoag)

Recent research has stressed the importance of long-run place effects on income and economic mobility, but the literature has struggled to isolate the causal impact of location. This paper provides new evidence on these effects using administrative data on over 100,000 Japanese-Americans who were interned during World War II. Internees were conditionally randomly assigned to camps in seven different states and held for several years. Restitution payments paid in the early 1990s to the universe of surviving internees allow us to measure their locations and outcomes nearly half a century after the camp assignments. Using this unique natural experiment, we find, first, that camp assignment had a lasting impact on individuals’ long-term locations after they were released. Next, using this variation, we find large place effects on individual economic outcomes like income, education, socioeconomic status, house prices, and housing quality. Though internment was a negative shock overall, relative to other internees, people assigned to wealthier regions do better on all measures. Random location assignment affected intergenerational economic outcomes as well, with families assigned to more socially mobile areas (as designated by Chetty et al., 2014) displaying lower cross-generational correlation in outcomes. Finally, we provide evidence that assignment to richer states impacted people’s values and political views, a new and intriguing mechanism through which place effects operate. Together, this new causal evidence on location effects has broad implications for urban economics.

Research Experience

2017-2018 UCLA, Research Assistant for California Policy Lab with Prof. Till von Wachter
2014-2015 Harvard Kennedy School, Research Assistant for Prof. Daniel Shoag

Teaching Experience

Spring 2020 UCLA, *Introduction to Econometrics*, teaching associate for Prof. Rodrigo Pinto
Winter 2020 UCLA, *Microeconomic Theory*, teaching associate for Prof. Bernardo Silveira
Fall 2019 UCLA, *Principles of Microeconomics*, teaching assistant for Olivia Osei Twumasi
Winter 2017 UCLA, *Principles of Macroeconomics*, teaching assistant for Meric Keskinel
Fall 2016 UCLA, *Principles of Microeconomics*, teaching assistant for Prof. Randal Rojas

Invited Presentations

August 2020 Young Economists Symposium, University of Pennsylvania (virtual)
June 2020 Western Economic Association International Graduate Student Workshop (virtual)

Honors, Awards, and Fellowships

2020-2021 Dissertation Year Fellowship, UCLA
2020-2021 Humane Studies Fellowship, Institute for Humane Studies

2019-2020 Humane Studies Fellowship, Institute for Humane Studies
2018-2019 Graduate Research Mentorship, UCLA
2018 John and Joan L. Wickham Scholarship for Applied Microeconomics, UCLA
2018 Graduate Summer Research Mentorship, UCLA

References

Moshe Buchinsky (Chair)
Professor
Dept. of Economics, UCLA
buchinsky@econ.ucla.edu
310-206-9665

Dora Costa
Professor
Dept. of Economics, UCLA
costa@econ.ucla.edu
310-825-4249

Rodrigo Pinto
Assistant Professor
Dept. of Economics, UCLA
rodrig@econ.ucla.edu
310-825-0849